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Secretary Sherman on Finance.

TOLEDO O., Aug 26.—Hon. John Sherman, Secretary of Treasury, addressed a large enthusiastic Republican meeting this evening.

Our paper currency is now happily brought to very near par with coin. Will you insist upon keeping it at par, or will you, by repealing the resumption act, retrace the steps already taken...

The position of the Republican party in favor of greenbacks restored to their normal condition of paper money equal to coin and redeemable in coin on demand of the holder...

But he forgets to state that the bank notes are payable in greenbacks and not in coin, and that they are to be redeemed by the banks at their risk and expense...

And now, fellow-citizens the resumption act has vindicated itself. We will be prepared when the time fixed shall arrive, to execute it and maintain it, with entire confidence in its...

happy effect in the revival of business and the restoration of confidence. Four months before the time fixed, silver and gold and paper are almost on par with each other.

All the evils which you have suffered are the direct results of the inflation of paper money, and the panic which preceded the resumption act.

In his speech at Hamilton Senator Thurman openly advocated increasing the amount of United States notes outstanding from \$346,000,000 to \$608,000,000 by issuing United States notes in place of the national bank notes outstanding.

The third objection stated by him to the national bank circulation is that it is a special privilege and takes many millions out of the pockets of the people. This again is untrue in point of fact and illogical in argument.

He says that it is just as easy to maintain \$608,000,000 greenbacks at par with coin as it is to maintain \$346,000,000 greenbacks and \$322,000,000 national bank notes at par with coin.

He says that the government ought to issue these notes. The answer is that if the government issues them it must undertake to maintain them at par with coin, or else the people must suffer from the evils of an irredeemable currency.

His plan would directly violate the provisions of the loan laws, under which both United States bonds and notes are issued, and which limit expressly the amount of United States notes to \$400,000,000.

It would at once drive out of existence the whole system of National banks, which have been the means alone by which the State banks have been prevented from issuing circulating notes.

It is safe to say that the injury done to the people of the United States by the failure of these banks, by the uncertainty of their paper money, by its limited local circulation and by successful counterfeiting, was annual greater than the interest of the entire national bank circulation of the United States.

The government pays nothing, and contributes nothing to an amount that no one has claimed can be maintained at par with coin, while he favors an amount of paper issued directly by the government not convertible into coin, with no provision for its redemption, and to an amount that no one has claimed can be maintained at par with coin.

When the government pays to the bank interest on the bonds held by it as a security, it only pays what is justly due and what it would have to pay at all events to anybody holding the bonds until they are redeemed.

Our progress toward resumption is accompanied by increased national credit, and by a large reduction of the public debt. Under the refunding act, which is destined to convert our 6 per cent bonds into bonds bearing a lower rate of interest, we have already sold...

to examine this computation, but I only wonder why he stopped at \$322,000,000. Why not save the entire interest of the public debt by issuing greenbacks for the whole of it?

And now, fellow-citizens, in conclusion, let me invite your attention briefly to the agitation of the labor question, not only in this country, but in other countries where production has exceeded consumption and thrown out of employment many industrious laboring men, and paralyzed important branches of industry, especially of the iron and coal industries.

There is a true fact that national bank notes have been retired, but this has been done not under the resumption act, but by the voluntary action of the banks. They are free to issue or retire their notes, and they have done so.

AN UNFALLING SIGN.—What makes you think they're engaged Mrs. Berkley? asked the neighbor. "Has Julia's mother ever intimated it to you?"

THE multiplication of poison germs in disease of the blood is exceedingly rapid, and if unchecked vitiates all the blood of the body.

at par in coin \$500,000,000 of 5 per cent bonds, \$246,000,000 of 4 1/2 per cent bonds, the proceeds of which (\$300,000,000 sold for gold coin in hand) have been applied to pay an equal amount of 6 per cent debt, making an annual saving in the interest of the debt of \$10,000,000.

And now, fellow-citizens, in conclusion, let me invite your attention briefly to the agitation of the labor question, not only in this country, but in other countries where production has exceeded consumption and thrown out of employment many industrious laboring men, and paralyzed important branches of industry, especially of the iron and coal industries.

The same distress in a far greater degree exists in Great Britain, France, Germany, and all civilized nations, whatever may be their forms of currency or standards of value.

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A Seasonable Hint. A German who is blessed with a large number of daughters, has hit upon an ingenious expedient for scouring them husbands. His invention is based on the theory that "courtship requires a parlor, a sofa, subdued light and seclusion."

He Preferred to Walk. "She's pretty hot, ain't she?" said a backwoods passenger, addressing the engineer of the Mississippi steamer that was racing with another boat.

"That's about it," returned the engineer, giving the cords another twitch, and hallooing through the trumpet to the fireman to "shove up."

"That don't make any difference—they've known each other for two or three years. She's as likely a girl as any—not bad-looking—and he's—"

ALMANAC GLEANER: There is a woman near Clover Orchard, in this county who has been married twenty years and has had nineteen children, only two of whom are now living.

